GOLDEN REDFISH





Latin-Sebastes norvegicus | French-Sébaste | German-Rotbarsch/Goldbarsch

Spanish-Gallineta nórdica dorada | Icelandic-Gullkarfi

SIZE

Size of golden redfish in the catch is seldom larger than 40 - 50 cm, but exceptionally large individuals of up to 100 cm and 15 kg have been measured.

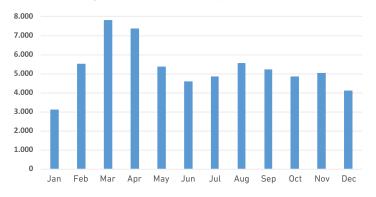
CATCH

The fishery for golden redfish is primarily along the shelf edge from southeast to northwest of Iceland. The catch in Icelandic waters has been stable in recent years. Total catch in 2016 was 53,800 tonnes as compared to 48,500 tonnes in 2015. The TAC for the golden redfish in the quota year 2017/ 2018 is 50,800 tonnes.

SEASON

The Icelandic golden redfish is caught throughout the year.

Icelandic golden redfish - monthly catch in 2016 (tonnes)



FISHING GEAR

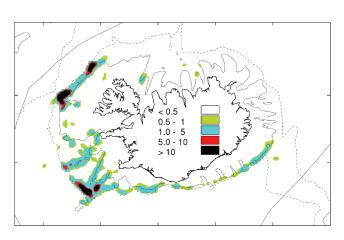
Source: Statistics Iceland

| Golden redfish - catch 2016 | % |
|-----------------------------|-----|
| Bottom trawl | 94% |
| Other | 6% |

Source: Statistics Iceland

FISHING GROUNDS

The main fishing grounds are along the edge of the continental shelf at 200 to 400 m depth south and west of Iceland.



Golden redfish fishing grounds in 2016 (tonnes/nmi²)

Source: Marine Research Institute

PRODUCTS

| Golden redfish - export value 2016 | % |
|------------------------------------|-----|
| Frozen at sea | 47% |
| Fresh and chilled | 32% |
| Landfrozen | 19% |
| Other | 2% |

Source: Statistics Iceland

MARKETS

The main markets for the golden redfish from Icelandic waters are Germany, China, Japan and France.



NUTRITION FACTS

| Golden redfish (raw) – Nutrient content per 100 g edible portion | | |
|--|----------|--|
| Energy | 110 kcal | |
| Protein | 18.7 g | |
| Fat total | 3.9 g | |
| Fatty acids - saturated | 0.7 g | |
| Fatty acids - unsaturated | 2.1 g | |
| Omega 3 | 645 mg | |
| Sodium | 84 mg | |

Source: Matís

FISHERIES MANAGEMENT

Fisheries management in Iceland is based on extensive research on the fish stocks and the marine ecosystem. A catch limitation system is the cornerstone of the Icelandic fisheries management system. Management is also supported by other measures such as area restrictions, fishing gear restrictions, and the use of closed areas to conserve important vulnerable habitats.

Decisions on total allowable catch are made by the Minister of Fisheries and Agriculture on the basis of scientific advice from the Icelandic Marine Research Institute (MRI). The international Council for the Exploration of the Sea (ICES) reviews the work of the MRI and also provides scientific advice. Catches are effectively monitored and management decisions are enforced by the Directorate of Fisheries.

The system is intended to ensure responsible fisheries and sustainable use of the ocean's living resources.

CERTIFICATION

The golden redfish in Icelandic waters was certified in 2014 to the FAO-based Iceland Responsible Fisheries Management Certification Programme. The certification covers all sectors of the Icelandic golden redfish fishery within the 200 mile EEZ for all fishing gears. A chain of custody certification programme has been implemented to allow handlers to demonstrate traceability back to the certified fishery. The certification is an independent third-party certification. The certification confirms responsible fisheries management and good treatment of marine resources.





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